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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/TRADING-049/2018/192

Date : August 03, 2018

Subject : Launch of Futures contracts – Chana (CHANA), 29 mm Cotton (COTTON) and Degummed Soy Oil (SYODEGUM)

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Trading and Clearing Members are requested to note that the Exchange, as per its Bye-laws, Rules and Regulations and with the approval of Securities and Exchange Board of India (SEBI), will be launching Chana (Symbol: CHANA), 29 mm Cotton (Symbol: COTTON) and Degummed Soy Oil (Symbol: SYODEGUM) Futures contracts expiring in the following months with effect from **August 06, 2018** with existing contract specifications.

Name of Commodity	Contract Expiry Month
Chana	January 2019
29 mm Cotton	January 2019 and February 2019
Degummed Soy Oil	January 2019, February 2019 and March 2019

Contracts for further expiries will be launched as per the enclosed contract launch calendar in Annexure I.

The Futures contracts to be launched shall be additionally governed by the respective Product Notes as is notified on the Exchange Website under the Tab – “Products”. Members and Participants are requested to kindly go through the same and get acquainted with the launched products, its trading and related processes put in place by the Exchange.

Currently, following contracts are available for trading and would continue to be traded as per existing contract specifications:

Name of Commodity	Contract Expiry Month
Chana	August 2018, September 2018, October 2018, November 2018 and December 2018
29 mm Cotton	October 2018, November 2018 and December 2018
Degummed Soy Oil	August 2018, September 2018, October 2018, November 2018 and December 2018

Premium/discount for delivery location difference for contract expiring in the month of January 2019 (for Chana) and January 2019 & February 2019 (for 29 mm Cotton) is given in Annexure II.

The contracts and the transactions therein will be subject to Rules, Bye Laws and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by the regulator. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouse/s/tank of the Exchange either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety Standard Authority of India (FSSAI), AGMARK, BIS, Warehousing Development and Regulatory Authority (WDRA), Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to Goods and Services Tax, APMC Tax, Mandi Tax, LBT, Stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange shall not be responsible or liable on account of any non-compliance thereof.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Rohit Shukla  
Senior Vice President – Business

Encl: Annexures

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For further information / clarifications, please contact

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**Annexure I: Contract launch Calendar**
**Chana:**

Contract Launch Month	Contract Expiry Month
<b>August 06, 2018</b>	<b>January 2019</b>
September 2018	No Launch
October 2018	March 2019
November 2018	April 2019
December 2018	May 2019
January 2019	June 2019
February 2019	July 2019
March 2019	August 2019
April 2019	September 2019
May 2019	October 2019
June 2019	November 2019
July 2019	December 2019

**29 mm Cotton:**

Contract Launch Month	Contract Expiry month
<b>August 06, 2018</b>	<b>January 2019 and February 2019</b>
September 2018	March 2019
October 2018	April 2019
November 2018	May 2019
December 2018	June 2019
January 2019	July 2019
February 2019	-
March 2019	-
April 2019	October 2019
May 2019	November 2019
June 2019	December 2019

**Degummed Soy Oil:**

Contract Launch Month	Contract Expiry month
<b>August 06, 2018</b>	<b>January 2019, February 2019 and March 2019</b>
September 2018	April 2019
October 2018	May 2019
November 2018	June 2019
December 2018	July 2019
January 2019	August 2019
February 2019	September 2019
March 2019	October 2019
April 2019	November 2019
May 2019	December 2019

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**Annexure II: Premium / Discount for delivery location differences:****For Chana Futures contract expiring in the month of January 2019:**

Commodity (Base centre)	Additional delivery centre	(+) Premium/(-) Discount
Chana (Bikaner)	Akola	- ₹ 100/Quintal
	Ashok Nagar	No Premium/Discount
	Jaipur	No Premium/Discount

**For 29 mm Cotton Futures contract expiring in the months of January 2019 and February 2019:**

Commodity (Base centre)	Additional delivery centre	(+) Premium/(-) Discount
29 mm Cotton (Rajkot)	Kadi	- ₹ 50 per bale